

ALEXANDRA PALACE
BUDGET VERSUS FORECAST
2005-06
£000's

| | BUDGET 2005-06 | 11 + 1 FORECAST | VARIANCE |
|--|-------------------|--------------------|------------|
| Concessions/Leases | 104 | 89 | (15) |
| Ice Rink Income | 636 | 846 | 210 |
| Trading: licence | 255 | 255 | 0 |
| Community events | 59 | 59 | 0 |
| Restricted grant | 0 | 10 | 10 |
| Sundry | 4 | 9 | 5 |
| TOTAL INCOME | 1,058 | 1,268 | 210 |
| Ice Rink Drinks/Food costs | -17 | -12 | 5 |
| NET INCOME | 1,041 | 1,256 | 215 |
| Salaries | (444) | (384) | 60 |
| Wages/Casuals | (160) | (177) | (17) |
| Contracted services | (1,016) | (1,039) | (23) |
| PAYROLL | (1,620) | (1,600) | 20 |
| COSTS BEFORE OVERHEADS | (579) | (344) | 235 |
| Fixed Overheads | (398) | (418) | (20) |
| Variable Overheads | (1,423) | (1,320) | 103 |
| TRUST BEFORE DEVELOPMENT COSTS | (2,400) | (2,082) | 318 |
| Development costs | (500) | (712) | (212) |
| TOTAL TRUST OPERATION | (2,900) | (2,794) | 106 |
| AP Trading Limited: deed of covenant (forecast only) | 1,200 | 1,100 | (100) |
| CONSOLIDATED TRUST OPERATION BEFORE LOTTERY FUNDING | (1,200) | (982) | 218 |